

BEVERLY EAVES PERDUE  
GOVERNOR



**STATE OF NORTH CAROLINA  
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**Chemical Manufacturer to Create 19 Jobs in Caldwell County**  
*State Grant Helps Lubrimetal Locate in Granite Falls*

**RALEIGH** – Gov. Bev Perdue today announced that Lubrimetal Corporation, a member of the Lubrimetal family of companies, will locate a new facility in Caldwell County. The company plans to create 19 jobs and invest \$1.9 million over the next three years in Granite Falls. The project was made possible in part by a \$38,000 grant from the One North Carolina Fund.

“My top priority is creating jobs,” Gov. Perdue said. “Our history of investing in education and workforce and job training programs has created a strong business climate where manufacturers can thrive in a global market. We must get back to supporting these programs so that more companies like Lubrimetal will move to or expand in North Carolina.”

Lubrimetal, an Italian-owned family company founded in 1959, is a leading producer of lubricants for the wire drawing industry. The company plans to develop a manufacturing facility for the production of wet and dry lubricants for the drawing of steel and non-ferrous wires. The new facility will allow Lubrimetal to meet growing market demand in North America.

Salaries will vary by job function, but the average annual wage for the new jobs will be \$41,316, plus benefits. The Caldwell County average annual wage is \$29,796.

“The creation of a new factory in the United States has been an important part of our global strategy,” said Giorgio Corso, Executive Vice President of Lubrimetal Corporation. “All the partners involved have worked tirelessly to help make our decision easier. These people should be commended for their work to bring jobs to the people of Caldwell County. I believe we have made the right decision to locate here and that there is a very strong future for Lubrimetal Corporation and the people of the community we are proud to be joining.”

The One NC Fund provides financial assistance, through local governments, to attract business projects that will stimulate economic activity and create new jobs in the state. Companies receive